

Form ADV Part 3 – Client Relationship Summary

Date: 04/09/2021

Item 1: Introduction

ONYX BRIDGE WEALTH GROUP LLC is an investment adviser registered with the Securities and Exchange Commission offering advisory accounts and services. This document gives you a summary of the types of services and fees we offer. Please visit www.investor.gov/CRS for free, simple tools to research firms and for educational materials about broker-dealers, investment advisers, and investing.

Item 2: Relationships and Services

Questions to ask us: Given my financial situation, should I choose an investment advisory service? Why or why not? How will you choose investments to recommend to me? What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?

What investment services and advice can you provide me? Our firm primarily offers the following investment advisory services to retail clients: portfolio management via a wrap fee program (we review your portfolio, investment strategy, and investments); financial planning (we assess your financial situation and provide advice to meet your goals); solicitor/selection of other advisers (we select a third party adviser for you to use). As part of our standard services, we typically monitor client accounts on a daily basis. Our firm also offers non-discretionary services, and the retail investor makes the ultimate decision regarding the purchase or sale of investments. We limit the types of investments that are recommended since not every type of investment vehicle is needed to create an appropriate portfolio. Our firm does *not* have a minimum account size. Please also see our Form ADV Part 2A ("[Brochure](#)"), specifically Items 4 & 7.

Item 3: Fees, Costs, Conflicts, and Standard of Conduct

Questions to ask us: Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me? What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have? How might your conflicts of interest affect me, and how will you address them?

What fees will I pay? Our fees vary depending on the services you receive. Additionally, the amount of assets in your account affects our advisory fee; the more assets you have in your advisory account, the more you will pay us and thus we have an incentive to increase those assets in order to increase our fee. For hourly fee arrangements, each additional hour (or portion thereof) we spend working for you would increase the advisory fee. Our fixed fee arrangements are based on the amount of work we expect to perform for you, so material changes in that amount of work will affect the advisory fee we quote you. All fees are paid monthly in arrears. You pay our fees even if you do not have any transactions and the advisory fee paid to us generally does not vary based on the type of investments selected. Please also see Items 4, 5, 6, 7 & 8 of our [Brochure](#).

Third Party Costs: Some investments (e.g., mutual funds, variable annuities, etc.) impose additional fees (e.g., transactional fees and product-level fees) that reduce the value of your investment over time. You will also pay fees to a custodian that will hold your assets. For the wrap fee program, you will not typically pay additional transaction fees and thus our advisory fee is higher than if you paid transaction fees separately. **You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.** Please also see our [Brochure](#) for additional details.

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Conflicts of Interest: When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means.

All investment advisers face conflicts of interest which are inherent in the business. Our primary source of compensation is through asset-based fees. Therefore, we are incentivized to acquire new clients and to increase assets under management. In addition, your financial professionals may be, and many of our financial professionals are, separately licensed insurance agents and may earn a commission when they sell insurance products. This creates a conflict of interest as your financial professional may suggest that you purchase insurance products in order to earn a commission rather than based solely on your needs.

How do your financial professionals make money? Our financial professionals receive salary-based compensation, a percentage of advisory billings and/or bonuses based on the amount of client assets they bring to our firm. Financial professionals who are owners receive compensation in the form of distributions or draws. Therefore, our financial professionals have an incentive to encourage you to increase the assets in your account. For financial planning services, our financial professionals receive a percentage of the flat or hourly fee charged. Many of our financial professionals are insurance agents and some may be registered representatives with securities broker-dealers. This creates a conflict of interest because these persons will receive additional commission-based compensation and trails in connection with the purchase and sale of insurance, including annuities, and securities, including 12b-1 fees for the sale of certain investment company products. You are not required to purchase insurance or securities from our financial professionals. Please also see Item 10 of our [Brochure](#) for additional details.

Item 4: Disciplinary History

Questions to ask us: As a financial professional, do you have any disciplinary history? For what type of conduct?

Do you or your financial professionals have legal or disciplinary history? No for our firm. Yes for our financial professionals. Visit <https://www.investor.gov/> for a free, simple search tool to research us and our financial professionals.

Item 5: Additional Information

Questions to ask us: Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?

For additional information on our advisory services, see our [Brochure](#) available at <https://adviserinfo.sec.gov/firm/summary/306097> and any individual brochure supplement your representative provides. If you have any questions, need additional up-to-date, or want another copy of this Client Relationship Summary, then please contact us at (914) 909-6699.

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Exhibit A – Material Changes to Client Relationship Summary

On April 9, 2021, Onyx Bridge Wealth Group amended its Form ADV Part 3 Client Relationship Summary to do add the examples stated in (1), to change our response in (2), and to clarify the statement in (3), as described below:

- (1) We added the below examples in **Item 3: Fees, Costs, Conflicts, and Standard of Conduct**, of the types of conflicts of interest that we have.

“All investment advisers face conflicts of interest which are inherent in the business. Our primary source of compensation is through asset-based fees. Therefore, we are incentivized to acquire new clients and to increase assets under management. In addition, your financial professionals may be, and many of our financial professionals are, separately licensed insurance agents and may earn a commission when they sell insurance products. This creates a conflict of interest as your financial professional may suggest that you purchase insurance products in order to earn a commission rather than based solely on your needs.”

The previous Form CRS dated May 5, 2020 inadvertently omitted examples.

- (2) We added the below response in **Item 3: Fees, Costs, Conflicts, and Standard of Conduct**, with respect to the question “How do your financial professionals make money?”

“Our financial professionals receive salary-based compensation, a percentage of advisory billings and/or bonuses based on the amount of client assets they bring to our firm. Financial professionals who are owners receive compensation in the form of distributions or draws. Therefore, our financial professionals have an incentive to encourage you to increase the assets in your account. For financial planning services, our financial professionals receive a percentage of the flat or hourly fee charged. Many of our financial professionals are insurance agents and some may be registered representatives with securities broker-dealers. This creates a conflict of interest because these persons will receive additional commission-based compensation and trails in connection with the purchase and sale of insurance, including annuities, and securities, including 12b-1 fees for the sale of certain investment company products. You are not required to purchase insurance or securities from our financial professionals. Please also see Item 10 of our [Brochure](#) for additional details.”

The previous Form CRS dated May 5, 2020 stated this in response to the question:

“Primarily, we and our financial professionals benefit from the advisory services we provide to you because of the advisory fees we receive from you. This compensation may vary based on different factors, such as those listed above in this Item. Our financial professionals also have the ability to receive commissions from clients. Please also see Item 10 of our [Brochure](#) for additional details.”

- (3) We clarified the answer in **Item 4: Disciplinary History** that we do not have any legal or disciplinary history.

“No for our firm. Yes for our financial professionals.”

In the previous Form CRS dated May 5, 2020, the answer to this question was “We do not have legal and disciplinary events.”